

ANNUAL REPORT 2011

STICHTING EUROPEAN CLEFT ORGANISATION

IN DEN HAAG

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To the board of Stichting European Cleft Organisation
Mariendijk 43
2675 SX Honselersdijk

Subject : Annual report 2011
Reference : 0832
Date : Den Haag, 01 May 2012

Dear Sirs,

We hereby send you in draft the annual report regarding the financial statements for the year 2011 of your foundation.

Compilation report on financial statements

No opinion included

Because the activities of the provided engagement have not been finalized, we are not allowed to include an opinion in this report.

General

Activities

The activities of Stichting European Cleft Organisation are mainly improving healthcare concerning cleft, sharing information about treatment, raising funds.

Board

The board of the foundation:

President : Mr. G.W. Davies
Secretary : Mr. A.D.G. Vorderman
Treasurer : Mrs. M. Winkels-Ryan

Tax

The foundation has no taxable activities.

Therefore the foundation has not an obligation to pay Value Added Tax (VAT).

ANBI status

The organisation received the ANBI status issued by the Dutch Authorities.

Your sincerely,

mr. P.K. Surjbalisingh
HKS administratie- en belastingadvieskantoor.

FINANCIAL STATEMENTS 2011

BALANCE SHEET AS PER	<u>31 December 2011</u>	<u>31 December 2010</u>
	€	€
ASSETS		
Debtors		
Italy medical centre	1.000	0
Erasmus Medisch Centrum	<u>1.600</u>	<u>0</u>
	2.600	0
Current assets		
ABN-AMRO bank nr. 60.17.35.617	122	30.207
ING bank nr. 4466591	26.523	7.458
ING bank nr. 4466591 deposit	89.243	66.023
Cash	<u>0</u>	<u>1.236</u>
	115.888	104.924
Receivebles		
Interest ING bank nr. 4466591 deposit	823	768
	<u><u>119.311</u></u>	<u><u>105.692</u></u>

BALANCE SHEET AS PER	<u>31 December 2011</u>	<u>31 December 2010</u>
	€	€
EQUITY AND LIABILITIES		
Capital		
Balance as per 1 Januari	105.395	75.476
Result	<u>-7.723</u>	<u>29.919</u>
Balance as per 31 December	97.672	105.395
Current Liabilities		
Deferred Income		
ESF/SCALP 2012	4.000	0
Accrued Expenses		
Bank costs	39	0
Fee December inclusive (VAT)	16.333	0
Office costs	105	0
Travel costs	110	0
Accountant:		
AdAccount B.V.	0	297
Grant Thornton	873	0
HKS administratie- en belastingadvieskantoor	<u>179</u>	<u>0</u>
	1.052	297
	<u><u>119.311</u></u>	<u><u>105.692</u></u>

PROFIT & LOSS ACCOUNT AS PER	<u>2011</u>	<u>2010</u>
	€	€
Donations		
Resurgens/Esperanza Foundation ECO projects	90.000	90.000
Transforming Faces Canada	18.920	40.219
General donations ING	0	1.023
General donations ABN-AMRO	0	441
General donations	<u>988</u>	<u>0</u>
	109.908	131.683
Costs		
Project costs Bulgaria & Romania	25.850	13.294
Travel expenditure	12.496	6.980
Rent office	6.000	6.000
Project control	33.167	25.000
European Science Foundation	4.496	0
PR & fundraising	33.167	25.000
Web consultancy fees	389	2.863
Computer donations	0	14.400
Computer rebuilds	1.320	3.101
Accountant	945	697
Office costs	745	1.051
Dutch Chamber of Commerce	26	26
Grants online information service	0	132
Bankcosts	309	388
Deprecation computers	<u>0</u>	<u>3.600</u>
	<u>118.910</u>	<u>102.532</u>
Operating results	-9.002	29.151
Financial benefits		
Interest deposit	<u>1.279</u>	<u>768</u>
	<u>1.279</u>	<u>768</u>
RESULT	<u><u>-7.723</u></u>	<u><u>29.919</u></u>

Annual report confirmation

Den Haag, 1 May 2012

President: Mr. G.W. Davies

Secretary: Mr. A.D.G. Vorderman

Treasurer: Mrs. M. Winkels-Ryan